

FINAL TERMS RELATING TO THE 2039 NOTES

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Final Terms dated 7 July 2019

THE KINGDOM OF SAUDI ARABIA

Legal Entity Identifier (LEI): 635400FMICXSM3SI3H65

**Issue of EUR 2,000,000,000 2.000 per cent. Notes due 2039
under the
Global Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 July 2019 which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended or superseded (the “**Prospectus Directive**”).

This document constitutes the Final Terms relating to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

The Base Prospectus is available for viewing in accordance with Article 14 of the Prospectus Directive on the website of the London Stock Exchange through a regulatory information service and during normal business hours at the office of the Fiscal Agent at 8 Canada Square, London E14 5HQ, United Kingdom.

- | | | | |
|----|-------|--|-----------------------|
| 1. | (i) | Series Number: | 13 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro (“ EUR ”) |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | Series: | EUR 2,000,000,000 |

	(ii) Tranche:	EUR 2,000,000,000
4.	Issue Price:	99.316 per cent. of the Aggregate Nominal Amount
	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof
	(ii) Calculation Amount:	EUR1,000
5.	(i) Issue Date:	9 July 2019
	(ii) Interest Commencement Date:	Issue Date
6.	Maturity Date:	9 July 2039
7.	Interest Basis:	2.000 per cent. Fixed Rate
8.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
9.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
10.	Put/Call Options:	Not Applicable
11.	Date approval for issuance of Notes obtained:	11/4/1440H corresponding to 18/12/2018G

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	2.000 per cent. <i>per annum</i> payable annually in arrear
	(ii) Interest Payment Date(s):	9 July in each year, up to and including the Maturity Date
	(iii) First Interest Payment Date:	9 July 2020
	(iv) Fixed Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	EUR 20 per Calculation Amount
	(v) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual (ICMA)
	(vii) Determination Dates	9 July in each year
13.	Floating Rate Note Provisions	Not Applicable

14. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

15. **Call Option** Not Applicable

16. **Put Option** Not Applicable

17. **Final Redemption Amount of each Note** 100 per cent. of their nominal amount

18. **Early Redemption Amount of each Note payable on an event of default** 100 per cent. of their nominal amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. **Form of Notes:** **Registered Notes:**
Unrestricted Global Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
Restricted Global Certificate registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg

20. **Additional Financial Centre(s):** Not Applicable

21. **Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):** No

Signed on behalf of

THE KINGDOM OF SAUDI ARABIA
acting through THE MINISTRY OF FINANCE

By:
Duly Authorised

PART B—OTHER INFORMATION

1. LISTING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange and to be listed on the Official List of the FCA with effect from 9 July 2019.
- (ii) Estimate of total expenses related to admission to trading: £4,560

2. RATINGS

Ratings:

The Notes to be issued have been rated:

Moody's: A1 (stable)

Fitch: A+ (stable)

Each of Moody's Deutschland GmbH ("**Moody's**") and Fitch Ratings Limited ("**Fitch**") is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "**CRA Regulation**"). Each of Moody's and Fitch appears on the latest update of the list of registered credit rating agencies (as of 2 July 2019) on the ESMA website:

<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no Person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

4. YIELD

Indication of yield: 2.042 per cent. *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. U.S. SELLING RESTRICTIONS

TEFRA rules not applicable

6. OPERATIONAL INFORMATION

CUSIP:	Not Applicable
ISIN:	XS2024543055 (Unrestricted)
	XS2024543725 (Restricted)
Common Code:	202454305 (Unrestricted)
	202454372 (Restricted)
CFI:	DTFUFRR (Unrestricted)
	DTFNFR (Restricted)
FISN:	SAUDI ARABIA/3.5 MTN 20390709 SR
Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant addresses and identification numbers):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Name and address of Calculation Agent (if any), if different from Fiscal Agent:	Not Applicable

7. DISTRIBUTION

(i) Method of distribution:	Syndicated
(ii) If syndicated, names of Managers:	BNP Paribas, Goldman Sachs International, Morgan Stanley & Co. International plc, Samba Capital & Investment Management Company and Société Générale
(iii) Date of Subscription Agreement:	7 July 2019
(iv) Stabilisation Manager(s) (if any):	Goldman Sachs International
(v) If non-syndicated, name of relevant Dealer:	Not Applicable
(vi) U.S. Selling Restrictions:	Reg. S Compliance Category 1

Rule 144A

TEFRA not applicable

(vii) Prohibition of Sales to EEA Retail Investors: Not Applicable

8. THIRD PARTY INFORMATION

Not Applicable